EARLY, LENNON, CROCKER & BARTOSIEWIC

ATTORNEYS AT LAW

0000033876

900 COMERICA BUILDING KALAMAZOO, MICHIGAN 49007, 4752 E | V TELEPHONE (616) 381-8844 FAX (616) 349-8525

2002 APR 10 P 1: 56

OF COUNSEL

VINCENT T. EARLY THOMPSON BENNETT JOHN T. PETERS, JR.

JOSEPH J. BURGIE (1926 - 1992)

AZ CORP COMMISSION DOCUMENT CONTROL

April 9, 2001

Docket Control Center Arizona Corporation Commission 1200 West Washington Street Phoenix, Arizona 85007-2996

RE:

GEORGE H. LENNON

GORDON C. MILLER GARY P. BARTOSIEWICZ

BLAKE D. CROCKER

DAVID G. CROCKER MICHAEL D. O'CONNOR

HAROLD E. FISCHER, JR.

LAWRENCE M. BRENTON

Telco Partners, Inc.

ROBERT M. TAYLOR

RON W. KIMBREL PATRICK D. CROCKER

ANDREW J. VORBRICH

WILLIAM B. JOHNSON

TYREN R. CUDNEY

STEVEN M. BROWN

KRISTEN L. BURSON

Docket No. T-03313A-97-0056

Dear Sir:

In accordance with staff member Joan Sells' March 27, 2001 correspondence, please find an original and ten (10) copies of the following:

- 1. Attached as Exhibit A, please find a copy of the above captioned corporation's March 26, 2001 correspondence to the Arizona Corporation commission and Marta Kalleberg including affidavits published in the following counties: Apache, Cochise, Graham, Greenlee, La Paz, Yuma.
- 2. Attached as Exhibit B, please find a copy of the above captioned corporation's most recent financial statements year ending December 31, 2000.
- 3. The Company is not currently providing service in Arizona.

Should you have any questions please contact me.

Very truly yours,

EARLY LENNON, CROCKER & BARTOSIEWICZ, P.L.C.

APR 1 0 2001

Arizona Corporation Commission

DOCKETED BY

now

Patrick D. Crocker PDO/tlb

EXHIBIT A

EARLY, LENNON, CROCKER & BARTOSIEWICZ, P.L.C.

ATTORNEYS AT LAW

900 COMERICA BUILDING KALAMAZOO, MICHIGAN 49007-4752 TELEPHONE (616) 381-8844 FAX (616) 349-8525

GEORGE H. LENNON DAVID G. CROCKER MICHAEL D. O'CONNOR HAROLD E. FISCHER, JR. LAWRENCE M. BRENTON GORDON C. MILLER WILLIAM B. JOHNSO GARY P. BARTOSIEWICZ STEVEN M. BROWN BLAKE D. CROCKER

ROBERT M. TAYLOR RON W. KIMBREL PATRICK D. CROCKER ANDREW J. VORBRICH TYREN R. CUDNEY WILLIAM B. JOHNSON KRISTEN L. BURSON

OF COUNSEL

VINCENT T. EARLY THOMPSON BENNETT JOHN T. PETERS, JR.

> JOSEPH J. BURGIE (1926 - 1992)

March 26, 2001

Docket Control Center Arizona Corporation Commission 1200 West Washington Street Phoenix, Arizona 85007-2996

RE:

Telco Partners, Inc.

Docket No. T-03313A-97-0056

Dear Sir:

Enclosed for filing with the Commission, please find an original and ten (10) copies of the Affidavits of Publication for the above captioned corporation from the newspapers following:

Copper Era

The Sun Times

Eastern Arizona Courier

Tombstone Tumbleweed

The Round Valley Paper

The Yuma Daily Sun

Should you have any questions please contact me.

Very truly yours,

EARLY, LENNON, CROCKER & BARTOSIEWICZ, P.L.C.

Patrick Di Crocker/CB

Patrick D. Crocker

PDC/tlb

cc: Marta Kalleberg

THE COPPER ERA

AFFIDAVIT OF PUBLISHER

Susan G. Curtis
That (s)he is theCLERK
of the The Copper Era, a weekly newspaper,
published in the Town of Clifton, County of
Greenlee, State of Arizona: That the Notice, a
copy of which is hereto attached described as follows: Early Lennon Crocker & Bartoslewicz Tele-Communication Services Telco Partners, Inc.
was published weekly in the entire and regular issue of said the The Copper Era, for consecutive weeks, the FIRST publication of said notice being March
in the issue dated
, 2001
and the LAST publication being in the issue dated March 7, 2001
The deponent further says that the Notice was
published in the newspaper proper, and not in
a supplement thereof. (SIGNED) Susan 6. Curts
Sworn and Subscribed to me this day of Manager Start
My commission expires W.S. 31

NOTICE OF APPLICATION FOR A CERTIFICATE OF CONVE NIENCE AND NECESSITY TO PROVIDE INTRASTATE INTEREXCHANGE RESOLD TOLL TELECOMMUNICATIONS SERVICES BY TELCO PARTNERS. INC

_, being first duly sworn deposes and says:

TELCO PARTNERS, INC. ("Applicant") filed with the Arizona Corporation Commission ("Commission") an application for a Certificate of Convenience and Necessity ("Certificate") to provide resold telecommunications services in the State of Arizona. Applicant will be required by the Commission to provide this service under the rates, charges, terms and conditions established by the Commission.

A.R.S. § 40-282 provides that the Commission may act on an applica-tion for a Certificate to provide resold telecommunications services without a hearing, or with a hearing, without a hearing, or with a hearing, if one is requested by any party. Applicant or any other party must request a hearing within (20) days from the date of publication of this notice, or the Commission will rule on the application without thearing.

The application, report of the Commission's Utilities Division Staff, and any written exceptions to

Staff, and any written exceptions to the staff report prepared by the applicant are available for inspection during regular business hours at the offices of the Commission located at 1200 West Washington Street, Phoenix, Arizona 85007, and at Applicant, 900 ComericA Building, Kalamazoo, MI 49007.

Under appropriate circumstances, interested parties my intervene in the proceedings and participate as a party. Intervention shall be in accordance with A.A.C. R14-3-105, except that all motions to intervene must be filed within (20) days from the date of this publication notice. You may have the right to intervene in the proceeding, or you may make a statement for the record. If you have any comments, mail them to:

The Arizona Corporation Commis-

Attention Docket Control Re: TELCO PARTNERS, INC. T-03313A-97-0056 1200 West Washington Street Phoenix, AZ 85007

All comments should be received within (20) days from the date of publication of this notice.

If you have any questions about this application, or have any objections to its approval, you may contact the Consumer Services Section of the Commission at 1200 West Washington Street, Phoenix, Arizona

My commission

INC

TELCO PARTNERS, INC. ("Applicant") filed with the Arizona Corporation Commission ("Commission") an application for a Certificate of Convenience and Necessity ("Certificate") to provide resold telecommunications services in the State of Arizona. Applicant will be required by the Commission to provide this service under the rates, charges, terms and conditions established by the Commission.

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MI 49007.

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The Arizona Corporation Commission

Attention Docket Control Re: TELCO PARTNERS, INC. T-03313A-97-005

1200 West Washington Street Phoenix, AZ 85007

All comments should be received within (20) days from the date of publication of this notice.

If you have any questions about this application, or have any objections to its approval, you may contact the Consumer Services Section of the Commission at 1200 West Washington Street, Phoenix, Arizona 85007 or call 1-800-222-7000.

The Commission does not discriminate on the basis of disability in admission to its public meetings. Persons with a disability may request reasonable accommodations such as a sign language interpreter, as well as request this document in an alternative format, by contacting Cynthia Mercurio-Sandoval, ADA Coordinator, voice phone number 602-542-0838, E-mail csandoval@cc.state.az.us. Requests should be made as early as possible to allow time to arrange the accommodations.

Req.: Early, Lennon, Crocker & Bartosiewicz Published March 7, 2001 in the Copper Era, Clifton, Arizona 85533.

Eastern Arizona

COURIER

AFFIDAVIT OF PUBLISHER

Susan G. Curtis
That (s)he is theCLERK
of the EASTERN ARIZONA COURIER, a
weekly newspaper, published in the City of
Safford, County of Graham, State of Arizona:
That the Notice, a copy of which is hereto
attached, described as follows: EAY LL LINION CYOCKEY &
Bartosiewicz Tele-
Communications Services
16100 Partners, Inc.
was published weekly in the entire and regular
issue of said the EASTERN ARIZONA
COURIER, for
consecutive weeks, the FIRST publication of said
notice being
in the issue dated
,7001
and the LAST publication being in the issue
and the LAST publication being in the issue dated March 7,201.
and the LAST publication being in the issue dated March 7 ,2001. The deponent further says that the Notice was
and the LAST publication being in the issue dated March 7 March 7 March 7 March 1001. The deponent further says that the Notice was published in the newspaper proper, and not in
and the LAST publication being in the issue dated March 7 ,2001. The deponent further says that the Notice was
and the LAST publication being in the issue dated Mavch T. May The deponent further says that the Notice was published in the newspaper proper, and not in a supplement thereof.
and the LAST publication being in the issue dated Mavch 7 MOL. The deponent further says that the Notice was published in the newspaper proper, and not in a supplement thereof. (SIGNED)
and the LAST publication being in the issue dated Mavch T. May The deponent further says that the Notice was published in the newspaper proper, and not in a supplement thereof.
and the LAST publication being in the issue dated MAVCO TOWN. The deponent further says that the Notice was published in the newspaper proper, and not in a supplement thereof. (SIGNED) Success Control of Curtus
and the LAST publication being in the issue dated Mayon T. Mayon. The deponent further says that the Notice was published in the newspaper proper, and not in a supplement thereof. (SIGNED) Successful Control of Curtos Sworn and Subscribed come this and the supplement of the control of th

NOTICE OF APPLICATION FOR A CERTIFICATE OF CONVENIENCE AND NECESSITY TO PROVIDE INTRASTATE INTEREXCHANGE RESOLD TOLL TELECOMMUNICATIONS SERVICES BY TELCO PARTNERS. INC.

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The Arizona Corporation Commission

Attention Docket Control Re: TELCO PARTNERS, INC. T-03313A-97-0056 1200 West Washington Street Phoenix, AZ 85007

All comments should be received within (20) days from the date of publication of this notice.

If you have any questions about this application, or have any objec-

My commission

Notary Public

INC

TELCO PARTNERS, INC. ("Applicant") filed with the Arizona Corporation Commission ("Commission") an application for a Certificate of Convenience and Necessity ("Certificate") to provide resold telecommunications services in the State of Arizona. Applicant will be required by the Commission to provide this service under the rates, charges, terms and conditions established by the Commission.

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The Arizona Corporation Commis-

Attention Docket Control Re: TELCO PARTNERS, INC. T-03313A-97-0056

1200 West Washington Street Phoenix, AZ 85007

All comments should be received within (20) days from the date of publication of this notice.

If you have any questions about this application, or have any objections to its approval, you may contact the Consumer Services Section of the Commission at 1200 West Washington Street, Phoenix, Arizona 85007 or call 1-800-222-7000.

The Commission does not discriminate on the basis of disability in admission to its public meetings. Persons with a disability may request reasonable accommodations such as a sign language interpreter, as well as request this document in an alternative format, by contacting Cynthia Mercurio-Sandoval, ADA Coordinator, voice phone number 602-542-0838, E-mail resandoval@cc.state.az.us. Requests should be made as early as possible to allow time to arrange the accommodations.

Req.: Early, Lennon, Crocker & Bartosiewicz Published March 7, 2001 in the Eastern Arizona Courier, Safford, Arizona 85548.

Affidavit of Publication

for the Corporation Commission

The Round Valley Paper

Box 867 / Eagar, Arizona 85925 / Phone/Fax 1-520-333-2033

STATE OF ARIZONA County of Apache

I, the undersigned Beth Jacobs, publisher, state, under penalties of perjury, that the Round Valley Paper is a newspaper which is published weekly (except Christmas week), is of general circulation and is in compliance with Arizona Revised Statutes Section 10-140.34 and Section 39-201 A & B. The document has been published in the Round Valley Paper on the following dates:

31 JAN, 2001

Name:	Telco Partners, Inc.
Corpora	ate File Number:
Docume	ent: Notice of Application for Certificate
De	the modes
-	Beth Jacobs, Publisher
Subscribe	ed and sworn before me on

46 N 2001

Notary signature

My commission expires __2/25/2009



Statement

The Round Valley Paper Box 867

Eagar, Arizona 85925-0867

	Date
1.	/31/2001

To:

Telco Partners, Inc. 900 Comerica Building Kalamazoo, Michigan 49007-4752

		Amount Due \$54.00	Amount Enc.
Date	Transaction	Amount	Balance
12/31/2000 01/31/2001 01/31/2001 01/31/2001	Balance forward INV #5342 - Legal Ad INV #5343 - Typesetting Fee INV #5344 - Affidavit of Publication	13.50 13.50 27.00	0.00 13.50 27.00 54.00
nt an an O)	ant ant cess cess cess cess cess cess cess ces		
cessity ("Certificate") to provide to the State of Artzona. Applicant ns to provide this service under the ns established by the Commission. that the Commission may act on an vide resold telecommunications vide resold telecommunications is hearing, if one is requested by any t must request a hearing within (20)	tron or true and the state of the staff report prepared by the applicant business bours at the offices funds gaular business bours at the offices in 1,900 ComericA Building, Kalamazoo, ani, 900 ComericA Building, Kalamazoo, tances, interested parties may intervene in sate as party. Intervention shall be in 3-106, accept that all motions to intervene in the proceeding, or you may make strom the date of publication of this notice. servene in the proceeding, or you may make is from the date of publication of this notice. Servene in the proceeding, or you may make it from the any comments, mail them to: assistant Arizona 85007 celved within [20] days from the date of descriminate on the basis of disability in such as algo language interpreter, as well an alternative format, by contacting Cynthia ordinator, voice phone number 602/842. State, exc.us. Requests should be made as no to arrange the accommodation.	DAYS OVER 90 DAYS	Amol
of Convenience and Necessity communications services in the tide by the Commission to progres, terms and conditions estated for a Certificate to provide ratiout a hearing or with a hear floar any other party must.		DUE PAST DUE 00 0.00	\$34.00

THE SUN TIMES NEWSPAPER PO Box 5054, Parker, AZ 85344 PROOF OF PUBLICATION State of Arizona, County of La Paz

I am a citizen of the United States and a resident of the County afore am over the age of eighteen years, I am the principal clerk of the pub the Sun Times Newspaper of La Paz County, Arizona; a printed cop been published in each regular and entire issue of said newspaper on following dates:

Jan. 25, 2001 INVOICE 060125

A true and accurate copy is affixed hereto.

I certify (or declare) under penalty of perjury that the foregoing is tru correct.

Executed on 02/15/01		_at Parker, Arizo
Signature:	Hale	

TION FOR A CERTIFICATE OF CONVENIENCE AND NECESSITY TO PROVIDE INTRASTATE INTEREXCHANGE RESOLD TOLL TELECOMMUNICATIONS SERVICES BY TELCO PARTNERS, INC.

TELCO PARTNERS, INC. ("Applicant") has filed with the Arizona Corporation Commission ("Commission") an application for a Certificate of Convenience and Necessity ("Certificate") to provide resold telecommunications services in the State of Arizona. Applicant will be required by the Commission to provide this service under the rates, charges, terms and conditions established by the Commission.

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Published in The Sun Times

THE SUN TIMES NEWSPAPER PO Box 5054, Parker, AZ 85344 PROOF OF PUBLICATION State of Arizona, County of La Paz

I am a citizen of the United States and a resident of the County aforet participate as a party, am over the age of eighteen years, I am the principal clerk of the publintervention shall be in accorthe. Sun Times Newspaper of La Paz County, Arizona; a printed cop dance with A.A.C. R14-3-105, except that all motions to interbeen published in each regular and entire issue of said newspaper on vene must be filed within (20) days from the date of publication of this notice. You may

Jan. 25, 2001 INVOICE 060125

A true and accurate copy is affixed hereto.

I certify (or declare) under penalty of perjury that the foregoing is true recorrect.

Executed on 02/15/01		at Parker, Arizon
Signature:	Hale	

Sures: www.nationalcontract-Property Sold! Mortgages! Free Monuties! Settlements! Free our prices. WWW.nationalcontract-

for impection during regular business hours at the offices of the Commission located at 1200 West Washington Street, Phoenix, Arizona 85007, and at Applicant. 900 ComerciA Building, Kalamazoo, MI 49007.

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The Arizona Corporation Commission

Attention Docket Control
re: TELCO PARTNER

re: TELCO PARTNERS, NC.

T-03313A-97-0056

1200 West Washington Street Phoenix, Arizona 85007

All Comments should be received within (20) days from the date of publication of this notice.

If you have any questions about this application or have any objection to its approval, you may contact the Consumer Services Section of the Commission at 1200 West Washington Street, Phoenix, Arizona 35007 or call 1-800-222-7000.

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Combstone Cumbleweed Cathering the News of The Town Too Tough To Die and Cochise County

P. 0. Box 1400

Tombstone, AZ 85638

Telephone: (520) 457-3008 Fax: (520) 457-2378

AFFIDAVIT OF PUBLICATION

STATE OF ARIZONA } s.s COUNTY OF COCHISE }

I, <u>HEATHER NEAL</u>, as an agent of the publisher, am authorized to make this affidavit of publication. Under oath, I state the following is true and correct.

The Tombstone Tumbleweed is a newspaper published weekly, is in general circulation and is in compliance with the Arizona Revised Statutes §§10-140.34 & 39-201.A & B. The notice has been published one (1) time in the Tombstone Tumbleweed. Notice tear sheet is provided on a separate page.

DATES OF PUBLICATION: 02/01/01.

THE NAME OF THE ORGANIZATION: TELCO PARTNERS, INC.

ORGANIZATION FILE NUMBER: N/A.

TYPE OF DOCUMENT: <u>Notice of Application for Certification of Convenience and Necessity to Provide Intrastate Interexchange Resold Toll Telecommunications Services by TELCO PARTNERS, INC.</u>

TUMBLEWEED DOCUMENT CONTROL NO.: 01-014.

AUTHORIZED SIGNATURE: Heather Neal 02/12/01.

SUBSCRIBED AND SWORN TO BEFORE ME ON THIS 12TH DAY OF FEBRUARY 2000.

NOTARY SIGNATURE: 12 / Clete.

Notary Public State of Angelia
Cochise County
Bernie Politi
Expires May 27, 2003

NOTICE OF APPLICATION
FOR A CERTIFICATE OF CONVENIENCE AND NECESSITY
TO PROVIDE INTRASTATE INTEREXCHANGE RESOLD TOLL TELECOMMUNICATIONS SERVICES
BY TELCO PARTNRES, INC.

TELCO PARTNERS, INC. ("Applicant") filed with the Arizona Corporation Commission ("Commission") applications for a certificate of Convenience and Necessity ("Certificate") to provide resold telecommunications services in the State of Arizona. Applicant will be required by the Commission to provide this service under the rates, charges, terms and conditions established by the Commission.

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The Arizona Corporation Commission Attention: Docket Control RE: TELCO PARTNERS, INC.. T-03313A-97-0056 1200 West Washington Street Phoenix, Arizona 85007

All comments should be received within (20) days from the date of publication of this notice:

If you have any questions on this application or have any objection to its approval, you may contact the Consumer Services Section of the Commission at 1200 West Washington Street, Phoenix, Arizona 85007 or call 1-800-222-7000.

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01-014 Published Tombstone Tumbleweed:

Publisher's Affidavit of Publication 000

STATE OF ARIZONA } COUNTY OF YUMA }

NOTICE OF APPLICATION FOR A CERTIFICATE OF CONVENIENCE AND NECESSITY TO PROVIDE INTRASTATE INTEREXCHANGE RESOLD TOLL TELECOMMUNICATIONS SERVICES BY TELCO PARTNERS, INC.

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The Arizona Corporation Commission Attention Docket Control re: TELCO PARTNERS, INC. T-03313A-97-0056 1200 West Washington Street Phoenix, Arizona 85007

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Julie Moreno or Lee Knapp, having been first duly sworn, deposes	
and says: that The Yuma Daily Sun is a newspaper of general circulation	on
published daily in the City of Yuma, County of Yuma, State of Arizona	a;
that (s)he is the publisher or business manager of said paper; that the	
NOTICE OF APPLICATION	_ _
a printed copy of which, as it appeared in said paper, is hereto attached	
and made a part of this affidavit, was published in The Yuma Daily Sur	1
For ONE issues; that the date of the f	irst
publication of said NOTICE OF APPLICATION	·
was FEBRUARY 13 ,2001 and the date of the last publication	on
being FEBRUARY 13 ,2001 and that the dates when said	
NOTICE OF APPLICATION	
was printed and published in said paper were	
FEBRUARY 13, 2001	
do Lugo	N Z
Subscribed and sworn to before me, by the said Julie Moreno or Lee Knapp	OFFICIAL SEALAND PEREZ Otary Fublic - State of Arizona YUMA COUNTY Comm. Expires MAY 10, 2001
20th day of Jebruary, 2001	P PER - State of / COUNT
Vincen P. Peroz Notary Public	P PEREZ State of Arizona COUNTY MAY 10, 2001
My commission expires May 010, 2001	na i



- Ship Inside U.S.
- ▶ Ship Outside U.S.
- ▶ Track Shipment Cancel Shipment
- ◆ Schedule Courier
- Address Book
- ▶ Shipping History
- ▶ Update User Profile
- ▶ Help/FAQs
- ▶ Tutorial
- ◆ Contact Information
- Go to fedex.com
- ▶ Go to Ship Manager Login

Ship Manager

Your Shipment Details

Tracking Number:791510394662 Date: Mar 26 2001

From: PATRICK D. CROCKER - TLB **EARLY LENNON** PETERS & CROCKER **PLC** 900 COMERICA BUILDING KALAMAZOO MI 49007 US

616-381-8844

Arizona Corporation Commission 1200 West Washington Street Phoenix AZ 85007-292 US 602.542.4251

[AZ] Docket Control

Service: Standard Overnight Packaging: FedEx Envelope Handling: Drop Off Dimmed: 0 X 0 X 0

Weight: 1LBS **Shipper Account Number:** 102983904 **Bill Shipment To:** 102983904

Bill Duty/Tax/Fees: 0 Express Reference: 6216 Declared Value: USD0 Status: N/A



Terms and Conditions Use of this system constitutes your agreement to the service conditions in the current FedEx service Guide, available upon request.

FedEx will not be responsible for any claim in excess of \$100 per package, whether the result of loss, damage, delay, non-delivery, misdelivery, or misinformation, unless you declare a higher value, pay an additional charge, document your actual loss and file a timely claim. Limitations found in the current FedEx Service Guide apply. Your right to recover from FedEx for any loss, including intrinisic value of the package, loss of sales, income interest, profit, attorney's fees, costs, and other forms of damage whether direct, incidental, consequential, or special is limited to the greater of \$100 or the authorized declared value. Recovery cannot exceed actual documented loss. Maximum for items of extraordinary value is \$500, e.g. jewerly, precious metals, negotiable instruments and other items listed in our Service Guide. Written claims must be filed within strict time limits, see current FedEx Service Guide.



- ▶ Ship Inside U.S.
- → Ship Outside U.S.
- ▶ Track Shipment
- **▶** Cancel Shipment
- ▶ Schedule Courier
- ▶ Address Book
- ► Shipping History
- ▶ Update User Profile
- ▶ Help/FAQs
- ▶ Tutorial
- Contact Information
- → Go to fedex.com
- ▶ <u>Go to Ship Manager Login</u>

Ship Manager

Your Shipment Details

Date: Mar 26 2001 **Tracking Number:**791510396610

To:

From: PATRICK D. CROCKER - TLB **EARLY LENNON** PETERS & CROCKER **PLC** 900 COMERICA **BUILDING** KALAMAZOO MI 49007 US

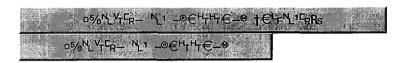
616-381-8844

[AZ] Marta Kalleberg Arizona Corporation Commission 1200 West Washington Street Phoenix AZ 85007-292 US 602.542.4251

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EXHIBIT B

TELCO PARTNERS

Financial Statements December 2000

Internal Unaudited

2/20/01 11:24am

Telco Partners, Inc. Balance Sheet December 31, 2000

	Current Month	Prior Yr End	Change
Assets			
Current Assets Cash Accounts Receivable - Net Other Receivables Prepaid Expenses	(\$3,294) 313,024 10,000 5,000	\$13,268 633,347 10,000	16,562 320,323 (5,000)
Total Current Assets	324,730	656,615	331,885
Property and Equipment Start Up Costs Total Property and Equipment	102,345 102,345	102,345 102,345	
Less Accumulated Depreciation	(64,818) 37,527	(44,349)	20,469
Property and Equipment - Net Total Assets	362,257	57,996 714,611	20,469 352,354
Liabilities and Stockholders Equity			
Current Liabilities Accounts Payable Related Party Payables Notes Payable Shareholders	202,752 105,560 50,000	294,744 353,551 50,000	91,992 247,991
Total Current Liabilities	358,312	698,295	339,983
Stockholders' Equity Contributed Capital Current Year Net Income (Loss) Retained Earnings	100,000 (12,371) (83,684)	(83,684)	12,371
Total Stockholders' Equity	3,945	16,316	12,371
Total Liabilities and Stockholders' Equity	362,257	714,611	352,354

2/20/01 11:32am

Telco-Partners

Statement of Income For the Twelve Months Ending December 31, 2000

	2000	1999	Variance	% Change
Revenue	\$3,163,641	\$5,972,784	(2,809,143)	-47%
Cost of Revenue	2,737,586	4,339,583	(1,601,997)	-37%
Gross Profit	426,055	1,633,201	(1,207,146)	-74%
Operating Expenses Advertising and Marketing Consulting Fees Legal Fees Depreciation and Amortization Insurance Bad Debt Expense Courier, Postage & Printing Telephone Computer Expenses Regulation and Filing Other Taxes Miscellaneous Expense	0 24,005 53,626 20,469 200 224,030 0 0 4,181 3,138 275	500 45,725 251,210 20,469 3,533 1,257,854 (4,213) 162 614 2,778 5,299 43,567	(500) (21,720) (197,584) 0 (3,333) (1,033,824) 4,213 (162) (614) 1,405 (161) (43,292)	-100% -48% -79% 0% -94% -82% -100% -100% -100% -3% -99%
Total Operating Expenses	331,924	1,627,498	(1,295,574)	
Income from Operations	94,131	5,703	88,428	1551%
Adjustments to EBITDA Other Income (Expense)	(106,500)	(10,000)	(96,500)	965%
EBITDA	(12,369)	(4,297)	(8,072)	188%
EBIT	(12,369)	(4,297)	(8,072)	188%
Interest Income (Expense)	0	564	(564)	-100%
	0	364	(564)	-100%
Income Before Income Ta	(12,369)	(3,733)	(8,636)	231%
Net Income	(\$12,369)	(\$3,733)	(8,636)	231%